

1 Q. Provide the investments analysts' forecasts compiled by I/B/E/S International
2 as referenced at p. 33-34 of the evidence of K.C. McShane.

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4 A. Please find attached the most recent I/B/E/S reports for Canada used in the
5 testimony (October, November, and December 2000) from the "Canadian
6 Summary Data" reports; the "All Companies" growth rate (marked with an
7 asterisk) was used as the earnings forecast for the TSE 300. The fourth
8 quarter 2000 5-year growth forecast was computed by averaging the growth
9 forecast of the three months provided.

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11 The corresponding U.S. S&P 500 growth rates are taken directly from I/B/E/S
12 electronic database, which provides a single summary value monthly.